

Percentage of Annual Debt Paid Down by Mortgage Term

Year	15 Year Note	Debt Remaining	30-Year Note	Debt Remaining
1	3.9%	96.1%	0.9%	99.1%
2	4.2%	91.9%	1.0%	98.1%
3	4.5%	87.4%	1.1%	97.0%
4	4.8%	82.5%	1.2%	95.8%
5	5.2%	77.4%	1.3%	94.6%
6	5.5%	71.8%	1.4%	93.2%
7	5.9%	65.9%	1.5%	91.7%
8	6.4%	59.5%	1.6%	90.2%
9	6.8%	52.7%	1.7%	88.5%
10	7.3%	45.3%	1.8%	86.7%
11	7.9%	37.5%	2.0%	84.7%
12	8.4%	29.1%	2.1%	82.6%
13	9.0%	20.0%	2.3%	80.3%
14	9.7%	10.4%	2.4%	77.9%
15	10.4%	0.0%	2.6%	75.2%
16			2.8%	72.4%
17			3.1%	69.3%
18			3.3%	66.0%
19			3.5%	62.5%
20			3.8%	58.7%
21			4.1%	54.6%
22			4.4%	50.1%
23			4.8%	45.4%
24			5.1%	40.2%
25			5.5%	34.7%
26			6.0%	28.8%
27			6.4%	22.3%
28			6.9%	15.4%
29			7.4%	8.0%
30			8.0%	0.0%

* Based on average mortgage rates from 1992 to 2003:
6.97% for 15-year and 7.43% for 30-year.